

Revenue Budget 2024/25

	Original Budget 2023/24 £'000	Adjustment £'000	Proposed Budget 2024/25 £'000
<u>Directorate Expenditure</u>			
Adults' Health and Care	528,166	84,076	612,242
Children's – Schools	1,075,676	68,646	1,144,322
Children's – Non Schools	313,118	48,644	361,762
Universal Services	147,465	12,396	159,861
Hampshire 2050	15,333	1,082	16,415
Corporate Operations	37,256	5,575	42,831
People and Organisation	16,257	(1,085)	15,172
	2,133,271	219,334	2,352,605
<u>Capital Financing Costs</u>			
Committee Capital Charges	155,575	0	155,575
Capital Charge Reversal	(158,269)	0	(158,269)
Interest on Balances	(16,402)	(9,088)	(25,490)
Capital Financing Costs	52,228	(472)	51,756
	33,132	(9,560)	23,572
<u>RCCO</u>			
Main Contribution	3,804	9,925	13,729
<u>Other Revenue Costs</u>			
Contingency	94,272	(38,542)	55,730
Dedicated Schools Grant	(1,005,981)	(53,595)	(1,059,576)
Specific Grants	(222,112)	(21,034)	(243,146)
Levies	2,907	14	2,921
Coroners	2,968	1,131	4,099
Business Units (Net Trading Position)	(383)	533	150
	(1,128,329)	(111,493)	(1,239,822)
Net Revenue Budget	1,041,878	108,206	1,150,084
<u>Contributions to / (from) Earmarked Reserves</u>			
Transfer to / (from) Earmarked Reserves	(29,990)	(45,521)	(75,511)
Trading Units Transfer to / (from) Reserves	534	(1,195)	(661)
	(29,456)	(46,716)	(76,172)
Contribution to / (from) General Balances	900	100	1,000
NET BUDGET REQUIREMENT	1,013,322	61,590	1,074,912

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Funded by			
Business Rates and Government Grant	(123,917)	0	(123,917)
Non-Specific Grants	(102,669)	(15,211)	(117,880)
Business Rates Collection Fund Deficit / (Surplus)	(709)	709	0
Council Tax Collection Fund Deficit / (Surplus)	(4,265)	(2,118)	(6,383)
COUNCIL TAX REQUIREMENT	781,762	44,970	826,732